

2011/12 EXCESS BALANCES

1. BACKGROUND

In 2011, Schools Forum agreed to increase the excess balance threshold limits to 10% for nursery, primary and special schools, and 8% for middle and secondary schools.

At the end of 2011/12 financial year there were 32 schools with an excess balance as follows:

3 nursery schools
6 secondary schools
23 Primary schools

2. FINDINGS

- 2.1 The excess balance sub group met on 6th July to scrutinise the information provided by schools. At the meeting 14 school plans were approved, with the remaining 18 asked to provide further information to substantiate their expenditure plans.
- 2.2 The group reconvened on 12th October to examine further evidence provided by the remaining schools. The group were of the view that 17 schools had provided sufficient evidence for their balances to be approved. However the group expressed some concern with regard to 1 school, which had set aside a significant sum of money for an ICT project, without any clear indication as to when this would start. The school concerned has been asked to provide further details.

3. RECOMMENDATION

- 3.1 Schools Forum notes the report and accept the Excess Balance Sub Group's findings.

4. MEMBERSHIP OF THE EXCESS BALANCE SUB GROUP

Jo Bailey-Taylor
Angela Farmer (Senior Finance Officer)
Michelle Lee
John McNally